

Frank Lynn

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United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

The magic bullet here for desperate CEOs who don't want to pay employees is stock compensation. Pay employees stock-- it doesn't cost the company anything, it doesn't affect the balance sheet, and it empowers the warm fuzzy ownership feeling.

Sincerely,

Frank Lynn