

Miriam Zagona

Tucson, AZ

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

The argument presented below by Sum of Us expresses my sentiments more clearly and concisely than I could have. But I am not just "rubber-stamping" their letter. I feel very strongly that the disparity between the rich and everyone else is the single biggest threat to our democracy, our values, our way of life, and our moral leadership in the world. We are in danger of degenerating into a sort of feudalism. A free, creative, productive society seeks to maximize opportunity for everyone, not protect the privileges of the few.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Miriam Zagona