

Rachel Parks
Houston, TX
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

The American workforce is considered expendable by their employers, and our pay reflects that. We do the work at these companies and are not treated with respect, and our hard work and commitment is not rewarded. Profits are sidelined directly into the pockets of the executives in the form of buying cars for their spouses on the company dime, paying for their adult children's housing from company funds, etc etc etc. The list goes on. Transparency is desperately needed to combat this rampant corruption that degrades worker morale, reduces productivity, and negatively impacts the profitability of these companies. In addition to making executive compensation public, they should have to account for EVERY use of company funds by the executives. How else would stockholders get an accurate picture of the true financial health of their investments? How would they know which companies were in it for the long haul, and which would fold due to mismanagement? For all these reasons I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. Thank you.

Sincerely,

Rachel Parks