

Lena Leonard
Fayetteville, AR
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

Thank you for including a provision in the Dodd-Frank Act that requires publicly-traded companies to disclose CEO-to-median worker pay ratios. It provides much needed transparency for small investors. It also demonstrates that regulatory bodies are acting on behalf of the American public instead of corporations.

Sincerely,

Lena Leonard