Dear Ms. Murphy,

Shareholders cannot exercise their interest in running corporations effectively, and for selecting and compensating executives based on merit, without knowing that compensation. In lieu of such oversight, the executives and the boards of directors become collective clubs for mutual reward, quite apart from their duty to shareholders. Executives are being paid vastly in excess of their value to the company, because those setting their salaries are friends and fellow members of the corporate executive class, and repeat to one another what great men they are, until the claim becomes plausible. It is not possible that executives have become an order of magnitude more valuable in the past few decades, and that shareholders would agree with such an assessment.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Jim Steitz