Cheri Stalmann El Sobrante, CA United States

Elizabeth M. Murphy Secretary U.S. Securities and Exchange Commission 100 F St. NE Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

SEC--please require corporations to disclose CEO pay. This is the kind of transparency that we already have in government and public agencies, and private corporations should be no different.

Thank you.

Sincerely,

Cheri Stalmann