

Kae Bender
Lancaster, CA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

Regulations requiring CEO-to-median-worker pay ratio disclosure is direly needed in this time of economic stress. Not only does the public have the right to know which corporations are fueling the escalating gap between rich and poor, but so do the workers and investors.

Corporations with poor performance are still rewarding executives while shortchanging their marketplace responsibilities, ignoring the future, and shirking ethical values. There is no excuse for companies to reward themselves for neglecting their workers' equitable basic compensation. It is just one of the many short-sighted ways in which corporations are skewing present balance sheet performance without regard to future consequences. Not only are such fiscal practices inequitable now, they are inexcusable for both present taxpayer burdens and for future supports that will undoubtedly be needed to correct the economic and environmental devastation that are being fueled by the current corporate mindset.

It is time for the SEC to actually exercise oversight and restrict inappropriate management practices.

Sincerely,

Kae Bender