

Bud Meyers
Henderson, NV
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

Reform the tax code: The marginal tax rates for regular wages are progressive, but it excludes capital gains. Tax capital gains over \$1 million a year as regular income. Also, raise the cap on Social Security to \$1 million, and then tax capital gains for Social Security taxes as well. -- Also, put a "flat tax" in place for corporate taxes (the current 35%, but WITHOUT any deductions/loopholes). CEO's stock-options are avoiding progressive marginal tax rates, and like a siphon, extracts corporate profits directly into the pockets of the execs --- especially when capital gains tax rates are lower than corporate tax rates. Finally, impose a 30:1 pay ratio on CEO/worker salaries. Congress won't reform the tax code because they benefit from the current tax code --- unfortunately, most members Congress are more like the voracious rich, not the magnanimous rich.

Sincerely,

Bud Meyers