

Lynn Welch  
Monument, CO  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

Raising the minimum wage to a living wage and keeping it up to date will benefit us all, including the big corporations. It will strengthen our economy. I am willing to spend more to support our fellow Americans. I had to spend more on many things when I was young, we had a better standard of living then. We can do it again. It is time to pay our fellow Americans a fair living wage.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Lynn Welch