

Mark Stambaugh

Mesa, AZ

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

Please support regulations that require disclosure by publicly-traded companies of their CEO-to-median worker pay ratios. There is a growing gap between rich and poor that will damage our economy and democracy. The public must be able know how corporations are fueling this.

These disclosures are also needed by investors to realistically evaluate the effectiveness of their CEOs and company financial policies.

Thank you for your consideration.

Sincerely,

Mark Stambaugh