

Christopher Esse

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United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

Please enact the rules on CEO compensation disclosure. Most economists are too afraid or too foolish to recognize that the acceleration in transfer of wealth from bottom to top is not only unsustainable but will ultimately collapse our economy - and thus our society. CEO pay is, of course, not the sole cause of this impending disaster but it is strongly emblematic. The SEC has a rare opportunity here to catalyze fundamental change that can save us from ourselves.

Sincerely,

Christopher Esse