

Eileen Smits

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

It would be nice if basic decency could co-exist with financial success, and often it does, but many corp. executives aren't satisfied w/multi-million dollar salaries + dividends... their greed makes them squeeze even more money for themselves at the expense of the "workers" who make their company run, day to day. USA has most of it's wealth concentrated in a very small group of million- and billion-aire. OVERSIGHT is needed- clearly! CEOs can still make millions, since they took the risk and worked to make their company, but they shouldn't be able to SECRETLY hoard the profits, at the expense of their customers and employees!

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Eileen Smits