

Leslie Taylor

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

It was (no longer is) the extent and quality of life of the middle class in this country that made this country strong. The middle class is becoming more and more financially stressed and, in some cases out-right impoverished. This is due to the extreme division and inequity of wealth distribution that has developed in recent decades. More insidiously, the exceeding wealthy can now utilize tax loop-holes such that they do not pay their share of, if any, taxes therefore increasing the financial burden of supporting a functional government on the already economically strained middle income earners.

Sincerely,

Leslie Taylor