

Shad Holland  
Minneapolis, MN  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

It is time that we all come out into the open about CEO pay and how corporate America operates. Enough of the misleading information that we are provided as citizens of this country. If we want to have a fair and decent future for American's, it's time the truth come out.

We want to see what CEO's make.....in an honest report of actually income, including bonuses, benefits, and other sources of income provided to them. We also want to see a % of difference between the CEO's and the lowest paid workers. It's time we stop squeezing the citizens of this country for the high profit of people who don't even need nearly as high of an income as they make. And they keep finding ways to take more money from the bottom and put it to the top. This needs to stop and to stop it, we need to educate Americans on what is really going on.

Thank you,

Shad

Sincerely,

Shad Holland