

Judith Urich

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United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

It is about time investors know "true" salaries for CEOs.

We have an income inequality problem in the U.S. I want management to receive fair pay but when workers are held to salaries barely above poverty level it does not help our economic situation where the economy hinges on individual and family spending. Give me a break. With low wages and retirement incomes, how can individuals and families spend enough to prop up the economy.

Sincerely,

Judith Urich