

Kaitlan Colladay

Granbury, TX

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

In addition to the standard language included in this signature petition, I would like to suggest that it is in everyone's best interest to have full disclosure. As Americans, I am certain that no one begrudges a CEO the freedom to earn lots and lots of money. Many people aspire to this themselves. The difficulty is when that money is being "earned" at the expense of a living wage for their workers. Have we not come far enough beyond the slave trade of the 18th and 19th century; or the child labor and worker exploitation of the industrial age of the late 19th early 20th century. Is it not enough that a CEO should take in many, many millions each year? If a corporation makes a 10 Billion dollar profit (pure profit after operating expenses), could they not get along with 5 Billion in profit and use the rest to pay their workers enough to feed their families and live out of poverty? This is not China or Africa or any other third world with despot rulers. This is America. American COrporations should start acting like Americans.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Kaitlan Colladay