

Ann Koppelman

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United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I'm writing in strong support of your recent decision to enact a provision of the Dodd-Frank Act to require publicly-traded companies to disclose CEO-to-median worker pay ratios.

As an investor, I will be grateful to have the ability to identify corporations which maintain a healthy balance of executive compensation with long-term investments and workforce development. As a citizen and consumer, I believe that the public has the right to be able to access information about corporate pay structure at this time when there is an increasing income disparity within our society.

Sincerely,

Ann Koppelman