

Elizabeth Sullivan

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United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

If corporations have no concern for the terrific disparity between CEO pay and that of the workers who produce the products the CEO profits from, there has to be regulation to control the inequality. It is surprising investors stand for the hit they take in egregious pattern.

Sincerely,

Elizabeth Sullivan