

WB Press
NJ
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

If CEOs believe their pay is justified, they should not be afraid to tell us why they deserve so much more compensation than their underlings.

Sincerely,

WB Press