

William Beisiegel

United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I write this to you, the Securities and Exchange Commission (SEC) as a citizen, a voter who supports strong but reasoned regulations that create fairness and a fair playing field, and an investor saving for retirement, like millions of my fellow Americans, who need a strong SEC to act as the public watchdog over corporate executives who are increasingly (over the last 40 years) prone to look out for themselves ahead of their fiduciary responsibilities, combined with Corporate Boards increasingly prone to overcompensate management and then themselves, regardless of performance and returns or specifically the lack thereof.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Thank you for the difficult work that you do and the diligence with which you do it, and for your time and consideration of my arguments in the form of this letter.

Sincerely,  
William S. Beisiegel, Jr.  
(signed)

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William Beisiegel