

Carolyn Sumners

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United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I welcome this opportunity to have input on this issue. I am retired, but have had a very different experience in my working years. As a middle manager in the once Bell System, we were valued as were our employees. We were expected to have a team relationship with our union. All employees were given benefits like pensions, generous wage increases on an annual basis, and health insurance that wasn't "junk". The general population of workers today are de-valued, stripped of union protection, and stripped of benefits and robust internal skills training and management development. Gone is the focus on humans as critical resources in the scheme of things. This should only be a first step in righting the ship of balance. It is clear most large Corporations are not going to develop a conscious, so outside pressure must be applied as in regulations and laws that disclose the shenanigans and greed of todays large companies.

Sincerely,

Carolyn Sumners