

Judy Fern

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United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I support Public Media. Imagine my surprise when I found that the CEO of WHY in Philadelphia makes over \$700,000. One wonders if he were to lower his salary perhaps they could clear more during their fundraising drives.

Sincerely,

Judy Fern