

Michael Walther
Olympia, WA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support the SEC's regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. While I agree that those who work harder should be paid more, the income gap between employees and CEOs is often unfairly large and unsustainable in the long term. People have a right to know just how large that gap is so they can make informed decisions about investments and what companies they choose to patronize. Resist the pressure of the super rich and don't repeal the new provision.

Sincerely,

Michael Walther