

Pamela Butler

United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios.

If it is a publicly traded company it is the right of all stockholders and potential stockholders to know what is being paid to top execs. If they are being paid fairly there should be no reason to want to hide this info -- what's the problem with publishing CEO pay?

Sincerely,

Pamela Butler