

Richard Fateman

Berkeley, CA

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios.

I would like to see pressure from large-scale investors like pension plans to used to moderate corporate excesses.

Sincerely,

Richard Fateman