

Wendy Schaefer

Dufur, OR

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. This is a much needed regulation, and the SEC must not submit to corporate lobbyists who want you to remove the "teeth" from the new rule. Thank you for voting to enact this new provision of the Dodd-Frank Act on CEO compensation.

Sincerely,

Wendy Schaefer