

Elizabeth Scarborough
Mishawaka, IN
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. The public has the right to know which corporations are fueling the yawning gap between rich and poor.

The increasing disparity between CEOs and workers leading to disastrous wage inequality is the source of instability in this country and the emergence of a huge under-class, as in poorly developed countries.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

I am a stock holder and want to know what companies are treating their employees fairly. As a consumer of goods and services, I also want to know what companies are profiting at the expense of the well-being and dignity of workers whose labor is being exploited.

Sincerely,

Elizabeth Scarborough