

Greg Johnson

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United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. The public has the right to know which corporations are fueling the yawning gap between rich and poor since there is such disparity between the two.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Executive compensation is completely out of line with the reality of the working world including the sacrifice of the business or corporation itself. There was once a formula that calculated how much more an executive should be paid based upon the least paid worker and that should be restored. Executive pay should not be allowed to exist separate and apart from the reality of running a business or corporation. If an executive makes bad decisions and the corporation suffers, he or she should share the burden of the consequences coming from that. Executives are being allowed a free pass to leave one corporation for another and often with an unnecessarily generous severance package.

While I agree a good executive is worth the pay given, it shouldn't be so high or so generous that everyone else within the business suffers or is compromised. Bad executives need to be reigned in and held accountable and be terminated if they don't serve their workers or the business's best interest. Right now, there is no punishment for bad decisions. That should be rectified and part of that is the unreasonably high and generous pay and benefits that these executives have.

Sincerely,

Greg Johnson