

Richard Lutes
Southfield, MI
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. The growing gap between the incomes of management and workers ignores the substantial contributions of the workers to the corporate profit, and it sours the relationship between management and labor.

It's time to bring transparency and facts into the discussion of our common wealth.

Sincerely,

Richard Lutes