

Mary Serafino
Port Richey, FL
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. My taxes go to their bail outs. My taxes give them the corporate welfare & tax breaks. In essence I support the CEO's bonuses. If I am paying, I have the right to total disclosure of how my tax dollars are used, and abused.

Sincerely,

Mary Serafino