

Gail Humbert
Aurora, CO
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. My purchasing decisions are made based upon companies ethical standards and amount of waste. Excessive CEO pay is waste of the company's resources. The public has the right to know which corporations are underpaying employees to the extent that they use public benefits taken from my tax dollars while diverting massive amounts of money to a few individuals regardless of performance. It is inefficient. Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. I recently switched to the more properly and efficiently managed Costco from Sam's Club based upon this information and would like to be able to do the same with my other purchasing and investment decisions.

Sincerely,

Gail Humbert