

James Ceragioli
Redding, CA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

It is time for these CEO's to get with the program and quit screwing us investors and employees every chance they get. I always vote no to the recommendations of the salary setting committees when submitting my vote on my shares. It is unthinkable that someone is or feels they are worth 2000 times what their employees are paid. I am an investor and have college savings plans for my grandchildren as well as for my retirement.

Sincerely,

James Ceragioli