

Fred GRob
Smithtown, NY
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Gross income disparity as it exists today has reached ridiculous proportions. Clearly the relative value and contributions of major executives to corporate accomplishments has been immensely overvalued; while the accomplishments of the bulk of employees in enabling corporate earnings and profits, is much less valued. This disparity is coming to be recognized as a "dis-incentive" to the "average" worker" - one which will result in reduced production & reduced profits; stronger, more aggressive, unions and costly labor relations problems. So it is that corporate greed will again diminish our U.S. economy.

Sincerely,

Fred GRob