

Scott Pitz  
Pittsburgh, PA  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

This issue is critical for shareholders to evaluate corporate fairness and responsibility. I would also advocate a graphic showing the distribution of total compensation across the corporation to illustrate in a single image the concentration of income.

Another graphic illustration would be the times series of compensation for the top executives over the last 50 years against stock performance.

Sincerely,

Scott Pitz