

Thom Fistner
Bethlehem, PA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

Most companies, public or private, receive tax breaks or other government assistance of some sort, courtesy of American taxpayers. We have a right to know their CEO-to-median worker pay ratio.

If any company wishes to withhold this information, they should be denied any form of tax break or assistance.

Sincerely,

Thom Fistner