

Gene Lockard
Houston, TX
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

Let's see if I have this straight. Corporate CEOs want to keep what they make, relative to the average salaries of their workers, a secret. Meanwhile, many in Congress, backed by corporate heads, want to eliminate the minimum wage. Corporate America has stubbornly kept wages for the majority of workers about where they were half a decade ago, despite record company profits that were due to overworked employees taking on more and more work and responsibility as corporate heads refused to hire more workers.

Simply put, this is unconscionable and shameless. And this is precisely what we've come to expect from Corporate America, where company heads now make record multiples of what their average workers make. This record income disparity crap has got to stop.

So, cut to the chase. We need a provision that requires corporations to report both what corporate heads make, and what the average workers for the companies make.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Gene Lockard