

Susan Spaven
1624 Valdez Ct. NE
NM
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I support transparency of workers' and CEOs' salaries.

Sincerely,

Susan Spaven