

Chad Johnston
Portland, OR
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

CEOs have no business being embarrassed or ashamed by their income. After all, isn't THEIR work exponentially more valuable than the middle-aged woman who folds clothing, stocks shelves, or cleans, and is on her feet for ten hours a day to make your business function? Isn't it more important for you to have a Lear jet, yacht, and mansion so that your employees can enjoy the true grit of the American experience? Enough sarcasm. You probably don't even get it.

Tell the truth; and tell ALL OF IT! There will be change as a result. There SHOULD be change for many, many reasons.

You have the wherewithal to EASILY provide your lowest-grade employee with a hardy, healthy middle-class wage. DO IT!

Sincerely,

Chad Johnston