

Mallory Bumgarner

HI

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

If the huge gap between CEO's and other top executives and the people that work for them is right in principle, and right, economically and morally, then I believe it should be "right" to have clear skies reporting of such facts.

If, on the other hand, if this ever growing and widening chasm is wrong, (wrong in the way a child would recognize that it's morally wrong), then it will continue to hide these facts and keep them secret, even from their shareholders.

My Grandfather told me when I was maybe 7, that when people do things in the dark, and in secret, it's because there is evil at work. There is all too much of this going on in American business and government and it needs to change.

Sincerely,

Mallory Bumgarner