

charles davidson  
Middletown, NJ  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor. As Prof. Ralph Gomory, named one of America's ten best directors by Director's Alert magazine in 2000, said, in an interview on the Open Mind, it is the extremely high incentives offered to corporate executives that has reshaped to the detriment of other earlier hallmark concerns of corporations like pride in products and customer satisfaction, the fabric of our country by corporations seeking ONLY those paths which optimize corporate wealth and therefore, executive wealth.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

charles davidson