

J Moore  
Lubbock, TX  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

The "middle class" is shrinking. Forty years ago, about 65 percent of us were considered "middle class", but now it is only 42 percent of us. Why? Higher salaries continue to increase such that the group at 125% or greater than the median income grows larger. Similarly, the group at 80% or less of the median income also grows larger because of stagnating wages, outsourcing, the recession consequences. What is the result of the increase in these two groups? Those in the middle are squeezed out of the middle into the higher (the fortunate ones) group or into the lower group (too bad for them).

Sincerely,

J Moore