

Heather Tarnas
San Rafael, CA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

I don't see why my retirement savings plan should have lost \$30,000 when the Merrill Lynch executive who was running the company decorated his office for \$90,000 in the same time period. And that is only one example of greedy appropriation of other's earnings. I want that money back as do so many Americans who want their homes back from foreclosure. The inequity now is similar to how it was during the French Revolution. Many Americans who run companies now have no knowledge of what integrity is and it is time they faced the consequence of this ignorance and were held accountable by the rest of us. Democracy is no longer serving this nation as a whole. The justice system is turning a blind eye. America needs real leaders and visionaries who think beyond themselves and it is up to the rest of us to depose those who are only self-serving.

Sincerely,

Heather Tarnas