

Keith and Gina Megay

Mantua, NJ

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

I worked in the Pharmaceutical Industry for 30 years. I watched as more and more jobs are 'off shored' while CEO pay and bonuses continue to skyrocket, even as long term employees' benefits and pensions are scaled back. I have seen the impact not only on friends and family but also on productivity. The company I worked for (AZN) has had a pipeline devoid of viable products and continues to go through reorganizations and restructuring to no avail. But the CEO and his board gets rewarded handsomely for driving a good company into the ground. Enough.

Sincerely,

Keith and Gina Megay