

Thomas Moulton
Astoria, NY
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

It is time that companies support their employees at an equal level. To tell the people that do the work that their work, which makes the CEO his/her salary, that they are worth less and CEOs more is ridiculous. To say that CEOs should be paid what other CEOs are paid, but the worker should be paid less has to stop.

Sincerely,

Thomas Moulton