

Michael Kemper

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

As a stock holder in many of these corporations I find it infuriating that management feels it is answerable to investors or the public for how they accomplish and distribute their earnings. The gross disparities between executive pay and the average worker that makes the earnings possible is embarrassing. The time is long overdue investors were provide with this basic measure of good judgement by the board and executives of the companies we own.

Sincerely,

Michael Kemper