

Karen Johnson
Sarasota, FL
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor. CEO's pay should not be at a sacrifice of the worker. Seems to me that Japan put in place a pay ratio of 7/1. In most labor unions, administrative pay rises with the raise of the worker. I think that we are creating an underclass in the United States that will rival Europe during the middle ages. It is unacceptable and we know better.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Karen Johnson