

Anne Branscome

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United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

I believe this is an important step to grow the dwindling middle-class and allow more low-income people to move into it. Both are essential for America to grow and lead in the years to come. I own stocks and have an IRA as does my husband. We are entitled to information that allows us to understand the policies of the companies in which we invest.

Please stand firm and enact these changes!

Sincerely,

Anne Branscome