

Keith Pedersen

[REDACTED]  
[REDACTED]  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

While this provision does not regulate compensation, it does provide the public, including potential employees, customers, and investors, with important information relevant to the character of an organization. Access to relevant information is one of the foundations of a free and equal society.

As an investor who has a retirement and a college saving account, and who has chosen socially conscious investment vehicles, this information is important to me.

Sincerely,

Keith Pedersen