

Clare Colley

  
NY

United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

As a taxpayer, I also have the right to know which companies remunerate their CEOs at the expense of their employees, making those employees eligible for food stamps, Medicaid and other social welfare programs, thus taking tax dollars from me to enrich themselves. Wages below a living wage result in yet another taxpayer subsidy to people who are already beyond rich.

Sincerely,

Clare Colley