

Carol Haywood  
Beaverton, OR  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

For those corporations that already disclose, congratulations. This requirement is clearly directed at corporations that don't pay a living wage to their lowest paid tier. Too many full and part time employees have to depend on government programs like food stamps to eat while the corporations take full advantage of tax loopholes. Their top executives make so much money and pay so few personal taxes that their money essentially disappears from the economy. The public is increasingly aware of these gross inconsistencies. Corporations cannot self regulate. Since the public subsidizes these corporate windfalls, there must be regulations to protect taxpayers. I am an employee, an investor, and my 401k is my retirement plan.

Sincerely,

Carol Haywood